



# Oil and Development in Venezuela during the 20th Century

*Jorge Salazar-Carrillo, Bernadette West*

Download now

[Click here](#) if your download doesn't start automatically

# Oil and Development in Venezuela during the 20th Century

*Jorge Salazar-Carrillo, Bernadette West*

## **Oil and Development in Venezuela during the 20th Century** Jorge Salazar-Carrillo, Bernadette West

This book advances the theory that a potential leading export sector—in this case, the oil sector—is capable of inducing economic growth even in peripheral countries where the product line is primary in nature. In Venezuela the oil sector has contributed directly and indirectly to the development of the country's overall economy, particularly from 1936 to 1973, when that sector met the criteria of a leading sector, i.e., one that expands rapidly and obtains a large specific size relative to the economy as a whole. Oil investment in Venezuela contributed to the fiscal sector, the foreign sector, GDP, income, backward and forward linkages, the multiplier and accelerator effects, and the retained value of total expenditures. In spite of recent efforts to diversify the production and export mix, the Venezuelan economy continues to remain heavily dependent on oil production for export.

During the midcentury decades of solid growth, it became evident that government oversight was needed to ensure that the numerous contributions flowing from the oil sector would be put to good use. Overall, it appears that the contributions were well utilized by the Venezuelan government, although there was plenty of room for improvement. Income distribution problems and other social inequities continued to beset the development process, leaving the economy rigid and inflexible. Consequently, when the oil sector faltered (1974 to 2000), Venezuela was unable to shift into other product lines. Political disarray soon followed, and with it a pervasive aura of economic uncertainty that persists to this day.

 [Download Oil and Development in Venezuela during the 20th C ...pdf](#)

 [Read Online Oil and Development in Venezuela during the 20th ...pdf](#)

## **Download and Read Free Online Oil and Development in Venezuela during the 20th Century Jorge Salazar-Carrillo, Bernadette West**

---

### **From reader reviews:**

#### **Gerald James:**

This Oil and Development in Venezuela during the 20th Century book is not really ordinary book, you have after that it the world is in your hands. The benefit you receive by reading this book is actually information inside this publication incredible fresh, you will get data which is getting deeper a person read a lot of information you will get. This Oil and Development in Venezuela during the 20th Century without we understand teach the one who studying it become critical in considering and analyzing. Don't be worry Oil and Development in Venezuela during the 20th Century can bring whenever you are and not make your carrier space or bookshelves' come to be full because you can have it within your lovely laptop even telephone. This Oil and Development in Venezuela during the 20th Century having great arrangement in word as well as layout, so you will not experience uninterested in reading.

#### **Federico Crouch:**

Hey guys, do you wants to finds a new book you just read? May be the book with the subject Oil and Development in Venezuela during the 20th Century suitable to you? The particular book was written by famous writer in this era. The actual book untitled Oil and Development in Venezuela during the 20th Century is the main one of several books which everyone read now. This specific book was inspired a lot of people in the world. When you read this guide you will enter the new age that you ever know just before. The author explained their thought in the simple way, and so all of people can easily to be aware of the core of this e-book. This book will give you a lots of information about this world now. In order to see the represented of the world in this book.

#### **Coleen Faircloth:**

Reading a reserve can be one of a lot of exercise that everyone in the world loves. Do you like reading book consequently. There are a lot of reasons why people enjoyed. First reading a book will give you a lot of new details. When you read a reserve you will get new information simply because book is one of several ways to share the information or maybe their idea. Second, reading a book will make you more imaginative. When you looking at a book especially hype book the author will bring you to definitely imagine the story how the figures do it anything. Third, you may share your knowledge to some others. When you read this Oil and Development in Venezuela during the 20th Century, you can tells your family, friends as well as soon about yours publication. Your knowledge can inspire average, make them reading a book.

#### **Elbert Lupton:**

A lot of guide has printed but it takes a different approach. You can get it by internet on social media. You can choose the best book for you, science, comedy, novel, or whatever through searching from it. It is referred to as of book Oil and Development in Venezuela during the 20th Century. You can include your knowledge by it. Without leaving behind the printed book, it could possibly add your knowledge and make

you actually happier to read. It is most significant that, you must aware about guide. It can bring you from one destination for a other place.

**Download and Read Online Oil and Development in Venezuela during the 20th Century Jorge Salazar-Carrillo, Bernadette West #F4ZY71V5DP9**

## **Read Oil and Development in Venezuela during the 20th Century by Jorge Salazar-Carrillo, Bernadette West for online ebook**

Oil and Development in Venezuela during the 20th Century by Jorge Salazar-Carrillo, Bernadette West Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Oil and Development in Venezuela during the 20th Century by Jorge Salazar-Carrillo, Bernadette West books to read online.

### **Online Oil and Development in Venezuela during the 20th Century by Jorge Salazar-Carrillo, Bernadette West ebook PDF download**

**Oil and Development in Venezuela during the 20th Century by Jorge Salazar-Carrillo, Bernadette West Doc**

**Oil and Development in Venezuela during the 20th Century by Jorge Salazar-Carrillo, Bernadette West Mobipocket**

**Oil and Development in Venezuela during the 20th Century by Jorge Salazar-Carrillo, Bernadette West EPub**